

NO ANALYSIS REQUIRED

Franchise Tax Board

Author: Corbett Analyst: Kristina E. North Bill Number: AB 2344

Related Bills: None Telephone: 845-6978 Amended Date: May 13, 2004

Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: Leg. Intent To Declare State Department Of Education Establish Career Technical Educ. Campaign To Include Career Technical Education Campaign Credit - "CTEC" Credit

- ☐ ANALYSIS NOT REQUIRED of this bill -- Not within scope of responsibility of this department.
- ☐ TECHNICAL BILL -- No program or fiscal changes to existing program.
- ☒ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
- ☐ TECHNICAL AMENDMENT -- No change in previously submitted analysis required. Approved position of prior analysis is _____.
- ☐ MINOR AMENDMENT -- No change in previously submitted analysis required. Approved position of prior analysis is _____.
- ☐ MINOR AMENDMENT -- No change in approved position of _____. See comments below.
- ☒ OTHER - See comments below.

COMMENTS:

The May 13, 2004, amendments replaced the tax credit provisions with legislative intent language that the State Department of Education adopt rules and regulations on or before January 1, 2006, to:

- ◆ Establish procedures, processes, and criteria to qualify as 1) a participant of the Career Technical Education Campaign, and 2) a tax credit for contributed property or services to educational programs operated by California schools.
- ◆ Establish a mechanism to determine the value of qualified property or services contributed.
- ◆ Certify qualified participants to the Franchise Tax Board and the Board of Equalization beginning on January 1, 2006, through December 31, 2011.
- ◆ Publish on the department's website the criteria, schedule, or certification mechanism to qualify.

This bill consists of only legislative intent language; therefore, it would not impact the department's programs and operations or state income tax revenue.

Board Position:

<input type="checkbox"/> S	<input type="checkbox"/> NA	<input type="checkbox"/> NP
<input type="checkbox"/> SA	<input type="checkbox"/> O	<input checked="" type="checkbox"/> NAR
<input type="checkbox"/> N	<input type="checkbox"/> OUA	<input type="checkbox"/> PENDING

Franchise Tax Board Staff

Date

Kristina North

5/25/04